



A.B.N. 71 002 802 646

12 May 2008

Companies Announcement Officer,
Australian Stock Exchange Limited,
Exchange Centre,
20 Bridge Street,
Sydney NSW 2000.

Dear Sir or Madam,

EXPIRY OF UNLISTED EMPLOYEE OPTIONS (HMCAI)

Hydromet Corporation Limited (ASX: HMC) wish to advise that 1,240,000 unlisted employee options (ASX: HMCAI) were expired following the resignation of three employees.

Yours truly,

A handwritten signature in black ink, appearing to read "Pipvide Tang", is positioned above the typed name.

Pipvide Tang
Company Secretary